

## Message Text

UNCLASSIFIED POSS DUPE

PAGE 01 TEHRAN 05247 261252Z

71

ACTION OPIC-12

INFO OCT-01 NEA-14 ISO-00 AID-20 L-03 EB-11 COME-00 TRSE-00

XMB-07 INR-10 CIAE-00 /078 W  
----- 034519

R 261220Z JUN 74

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 7055

UNCLAS TEHRAN 5247

FOR OPIC

E.O. 11652: N/A

TAGS: ETRD, IR

SUBJ: OPIC INSURANCE: PHELPS DODGE CORPORATION

1. FOLLOWING LETTER RECEIVED FROM MINISTRY OF ECONOMY CONCERN-  
ING SUBJECT INVESTMENT (CERTAIN WORDS OMITTED):

"THIS IS TO INFORM YOU THAT APPLICATION OF PHELPS DODGE  
CORPORATION FOR INVESTMENT OF CAPITAL IN IRAN HAS BEEN APPROVED  
BY COUNCIL OF MINISTERS IN ACCORDANCE WITH LAW FOR ATTRACTION  
AND PROTECTION OF FOREIGN INVESTMENTS IN IRAN AND AFORESAID  
INVESTOR NOW ENJOYS PROTECTION OF LAW. RELEVANT DECREE NUMBERED  
67490 WAS ISSUED JANUARY 1, 1974.

"AM PLEASED TO INFORM YOU THAT FOREGOING DOCUMENT CONSTITUTES  
APPROVAL REQUIRED BY AGREEMENT BETWEEN GOI AND GUSA DTD SEPTEM-  
BER 24, 1957 AS AMENDED BY EXCHANGE OF LETTERS OF MARCH 12,  
1970."

2. POUCHING LETTER TO KRAMISH.

HELMS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENT LAW, INVESTMENTS, CAPITAL (FINANCE)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974TEHRAN05247  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740168-0944  
**From:** TEHRAN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740610/aaaaaand.tel  
**Line Count:** 47  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** martinjw  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <29 AUG 2002 by PhilliR0>; APPROVED <13 JAN 2003 by martinjw>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPIC INSURANCE: PHELPS DODGE CORPORATION  
**TAGS:** ETRD, IR, OPIC, PHELPS DODGE  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005